

BILL SUMMARY
1st Session of the 58th Legislature

Bill No.:	HB 1688
Version:	INT
Request Number:	5920
Author:	Rep. Newton
Date:	2/15/2021
Impact:	Tax Commission:

Minimal Impact on Motor Vehicle Collections

Administrative Costs:
\$58,000

Research Analysis

HB 1688 modifies the registration schedule for farm vehicles by allowing an owner of multiple farm vehicles which are on a staggered registration to register all owned farm vehicles in the same month. When a farm vehicle's registration month is changed, all license and registration fees shall be prorated to account for the difference between the previous renewal month and the new renewal month and those fees shall be due at the time of registration.

Prepared By: Brad Wolgamott

Fiscal Analysis

Analysis provided by the Tax Commission:

This measure proposes to amend 47 O.S § 1115 by allowing farm vehicle owners to register three or more farm vehicles at the same time even if they were previously registered in different months. The month in which the farm vehicles are newly registered shall be the month in which their registration is renewed annually. It provides for farm vehicle registration to be prorated at the time of renewal if previously registered in the same calendar year.

REVENUE IMPACT

Any impact to motor vehicle collections is estimated to be minimal.

ADMINISTRATIVE COSTS

Additional administrative costs of \$58,000 related to programming and motor vehicle system modifications are anticipated.

Prepared By: Mark Tygret

Other Considerations

None.

